

# *Seapointe Village*

## Insurance Renewal & Premium Comparison

### New Policy 11/19/2020 -11/19/2021

2020-2021 package with Global Risk Partners – Policy through 11/19/2021

Blanket Property insurance with CHAMP -Lexington (\$123,930,000 value)

Wind buy back limits with Lloyds. Wind deductible \$10,000.

General liability policy with Nautilus

Umbrella liability policy with Federal Ins. renewed 11/19 Effective November 2020, umbrella policy term changed to align with commercial package renewal date

Director's & Officers Liability policy with Continental / CNA – D&O renewed 9/12.

Water damage deductible \$25,000.

Earthquake (\$250,000 deductible), Boiler & Machinery included on Lexington policies.

All insurance companies A rated or better by A.M. Best.

	<b>New 2020-2021</b>	<b>Expiring 2019-2020</b>
Property (\$123.9 Million valuation)	\$343,540	\$315,542
General Liability (\$2million)	\$59,198	\$54,206
Wind Deductible Buyback to \$10,000	\$30,335	\$29,226
Fidelity Bond/ Crime	\$1,434	\$1,434
Boiler & Machinery	Included	Included
Earthquake	Included	Included
	<b>\$434,507</b>	<b>\$400,408</b>
<b>Aggregate premium increase of</b>	<b>\$34,099 – 8.51%</b>	
Umbrella (\$50,000,000)	\$23,491 – Changed to November renewal \$10,676 increase from expiring policy	
Directors & Officers	\$3,285 - September renewal \$7 increase from expiring policy	
Workers Compensation	\$68,688 – November renewal (subject to audit) \$2,772 decrease from 2019-2020 policy	

For processing insurance certificate requests, contact EOIDirect.com at 877-456-3643; or Global Risk Agency at 609 641-6677, fax correspondence to 609 641-6670, or via email to [brendar@grpinsurance.com](mailto:brendar@grpinsurance.com)

South Beach Residents only – for flood insurance certificates, contact Tyler Ardron at Risk Reduction Agency at 866-599-7066 or via email to [tardron@riskreductionplus.com](mailto:tardron@riskreductionplus.com)

### Expiring Policy

2019-2020 package with Global Risk Partners – Policy through 11/19/2020

Blanket Property insurance with Lexington (\$123,930,000 value)

Wind buy back limits with Lloyds. All perils, including wind \$10,000.

NOTE: Water damage deductible of \$25,000 remains in effect.

General liability policy with Nautilus; Umbrella liability policy with Vanderbilt extended 6/30 to 11/19.

Crime, Director's & Officers Liability policy with Continental / CNA – D&O renewed 9/12.

Note: Earthquake, Boiler & Machinery included on Lexington policies.

Non-owned auto included on liability policy. All insurance companies A rated or better by A.M. Best.